

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2023



President of the Board - Original Signature Required

6-13-23
Date



Secretary of the Board - Original Signature Required

6-13-23
Date

06/14/2023
Date

Chief School Administrator - Original Signature Required

Lori Gindlesperger

(814)267-4621 Extn :

Contact Person

Telephone

Extension

lgindlesperger@bbsd.com

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Berlin Brothersvalley SD	COUNTY : Somerset	AUN : 108561003
---	----------------------	--------------------

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes ☒

No ☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$15224152
Ending Unassigned Fund Balance	\$471925
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.09%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 06/14/2023
--	--------------------

DUE DATE: AUGUST 15, 2023

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Berlin Brothersvalley SD	County : Somerset	AUN Number : 108561003
--	----------------------	---------------------------

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-11-2023
---	-------------------

DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Money needs placed in reserve to cover unknown factors, cyber student enrollments, special needs/alternative ed placements, facility emergencies
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Money needs placed in reserve to cover unknown factors, cyber student enrollments, special needs/alternative ed placements, facility emergencies
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Comp ed money from a comp ed claim

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	67,000	
0850 Unassigned Fund Balance	2,637,892	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$2,704,892</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	3,908,542	
7000 Revenue from State Sources	8,220,943	
8000 Revenue from Federal Sources	928,700	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$13,058,185</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$15,763,077</u>

LEA : 108561003 Berlin Brothersvalley SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,943,167
6112 Interim Real Estate Taxes	6,250
6113 Public Utility Realty Taxes	3,000
6114 Payments in Lieu of Current Taxes - State / Local	7,600
6120 Current Per Capita Taxes, Section 679	13,550
6140 Current Act 511 Taxes - Flat Rate Assessments	32,375
6150 Current Act 511 Taxes - Proportional Assessments	550,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	115,800
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	10,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	146,000
6920 Contributions and Donations from Private Sources	19,300
6940 Tuition from Patrons	1,500
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$3,908,542
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,250,000
7112 Basic Education Funding-Social Security	226,319
7220 Vocational Education	17,000
7240 Driver Education - Student	1,150
7271 Special Education funds for School-Aged Pupils	570,000
7311 Pupil Transportation Subsidy	350,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	1,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	295,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	12,500
7340 State Property Tax Reduction Allocation	269,588
7360 Safe Schools	103,000
7505 Ready to Learn Block Grant	150,000
7820 State Share of Retirement Contributions	975,386
REVENUE FROM STATE SOURCES	\$8,220,943
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	190,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	23,000
8517 Title IV - 21st Century Schools	13,000

LEA : 108561003 Berlin Brothersvalley SD

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	216,900
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	480,000
8751 ARP ESSER Learning Loss	4,800
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,000
REVENUE FROM FEDERAL SOURCES	\$928,700
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	13,058,185

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$2,943,167	
Amount of Tax Relief for Homestead Exclusions	<u>\$269,588</u>	
Total Approx. Tax Revenue:	\$3,212,755	
Approx. Tax Levy for Tax Rate Calculation:	\$3,434,284	
	Somerset	Total

2022-23 Data		
a. Assessed Value	\$107,016,390	\$107,016,390
b. Real Estate Mills	30.5000	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$320,277,770	\$320,277,770
d. Assessed Value	\$107,321,360	\$107,321,360
e. Assessed Value of New Constr/ Renov	\$0	\$0
2022-23 Calculations		
f. 2022-23 Tax Levy	\$3,264,000	\$3,264,000
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$3,264,000	\$3,264,000
(f Total * g)		
i. Base Mills Subject to Index	30.5000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%
k. Tax Levy Needed	\$3,434,284	\$3,434,284
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	32.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$3,434,284	\$3,434,284
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,164,696
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$2,943,167
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$2,943,167	
Amount of Tax Relief for Homestead Exclusions	<u>\$269,588</u>	
Total Approx. Tax Revenue:	\$3,212,755	
Approx. Tax Levy for Tax Rate Calculation:	\$3,434,284	
	Somerset	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	32.2080	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$3,456,606	\$3,456,606
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,452.00	
Number of Homestead/Farmstead Properties	1569	1569
Median Assessed Value of Homestead Properties		\$28,325

Act 1 Index (current): 5.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$2,943,167
Amount of Tax Relief for Homestead Exclusions	<u>\$269,588</u>
Total Approx. Tax Revenue:	\$3,212,755
Approx. Tax Levy for Tax Rate Calculation:	\$3,434,284
	Somerset
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$269,588	Lowering RE Tax Rate	\$0	\$269,588
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$269,588

2023-2024 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 108561003 Berlin Brothersvalley SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)			
Printed 6/14/2023 9:02:33 AM				Page - 1 of 1			
CODE							
6111 Current Real Estate Taxes							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Somerset	107,321,360	32.0000	3,434,284			93.00000%	
Totals:	107,321,360		3,434,284	- 269,588 =	3,164,696 X	93.00000%	= 2,943,167
				Rate	Estimated Revenue		
6120	Current Per Capita Taxes, Section 679			\$5.00	13,550		
6140	Current Act 511 Taxes – Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	13,550	13,550
6142	Current Act 511 Occupation Taxes – Flat Rate			\$10.00	\$0.00	18,825	18,825
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						32,375	32,375
6150	Current Act 511 Taxes – Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	500,000	500,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	50,000	50,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						550,000	550,000
Total Act 511, Current Taxes							582,375
Act 511 Tax Limit -->				320,277,770 X	12	3,843,333	
				Market Value	Mills	(511 Limit)	

LEA : 108561003 Berlin Brothersvalley SD

Printed 6/14/2023 9:02:34 AM

Tax Function n	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Somerset	30.5000	32.0000	4.92%	Yes	5.6%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.6%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	5.6%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$10.00	\$10.00	0.00%	Yes	5.6%				
6143	Current Act 511 Local Services Taxes					5.6%				
6144	Current Act 511 Trailer Taxes					5.6%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					5.6%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					5.6%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					5.6%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.6%				
6152	Current Act 511 Occupation Taxes					5.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.6%				
6154	Current Act 511 Amusement Taxes					5.6%				
6155	Current Act 511 Business Privilege Taxes					5.6%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					5.6%				
6157	Current Act 511 Mercantile Taxes					5.6%				
6159	Current Act 511 Taxes, Other Proportional Assessments					5.6%				

LEA : 108561003 Berlin Brothersvalley SD

Printed 6/14/2023 9:02:35 AM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,711,246
1200 Special Programs - Elementary / Secondary	1,461,227
1300 Vocational Education	840,696
1400 Other Instructional Programs - Elementary / Secondary	225,016
1600 Adult Education Programs	1,791
Total Instruction	\$8,239,976
2000 Support Services	
2100 Support Services - Students	631,161
2200 Support Services - Instructional Staff	376,938
2300 Support Services - Administration	956,482
2400 Support Services - Pupil Health	107,388
2500 Support Services - Business	405,392
2600 Operation and Maintenance of Plant Services	1,140,777
2700 Student Transportation Services	704,150
2800 Support Services - Central	180,449
2900 Other Support Services	3,500
Total Support Services	\$4,506,237
3000 Operation of Non-Instructional Services	
3200 Student Activities	460,039
3300 Community Services	12,000
Total Operation of Non-Instructional Services	\$472,039
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,235,900
5900 Budgetary Reserve	770,000
Total Other Expenditures and Financing Uses	\$2,005,900
Total Estimated Expenditures and Other Financing Uses	\$15,224,152

LEA : 108561003 Berlin Brothersvalley SD

Printed 6/14/2023 9:02:36 AM

<u>Description</u>		<u>Amount</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		3,068,610
200 Personnel Services - Employee Benefits		2,279,628
300 Purchased Professional and Technical Services		38,500
400 Purchased Property Services		17,820
500 Other Purchased Services		55,970
600 Supplies		236,978
700 Property		6,200
800 Other Objects		7,540
Total Regular Programs - Elementary / Secondary		\$5,711,246
1200 <u>Special Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		668,814
200 Personnel Services - Employee Benefits		460,667
300 Purchased Professional and Technical Services		126,800
500 Other Purchased Services		192,700
600 Supplies		11,996
800 Other Objects		250
Total Special Programs - Elementary / Secondary		\$1,461,227
1300 <u>Vocational Education</u>		
100 Personnel Services - Salaries		202,109
200 Personnel Services - Employee Benefits		164,159
400 Purchased Property Services		1,250
500 Other Purchased Services		460,650
600 Supplies		12,528
Total Vocational Education		\$840,696
1400 <u>Other Instructional Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries		120,851
200 Personnel Services - Employee Benefits		62,538
300 Purchased Professional and Technical Services		2,000
400 Purchased Property Services		2,000
500 Other Purchased Services		14,700
600 Supplies		18,887
800 Other Objects		4,040
Total Other Instructional Programs - Elementary / Secondary		\$225,016
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		1,376
200 Personnel Services - Employee Benefits		130
500 Other Purchased Services		135
600 Supplies		150
Total Adult Education Programs		\$1,791
Total Instruction		\$8,239,976
2000 Support Services		
2100 <u>Support Services - Students</u>		

LEA : 108561003 Berlin Brothersvalley SD

Printed 6/14/2023 9:02:36 AM

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	286,542
200 Personnel Services - Employee Benefits	244,645
300 Purchased Professional and Technical Services	74,670
500 Other Purchased Services	2,235
600 Supplies	22,724
800 Other Objects	345
Total Support Services - Students	\$631,161
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	200,424
200 Personnel Services - Employee Benefits	150,977
300 Purchased Professional and Technical Services	13,650
500 Other Purchased Services	2,592
600 Supplies	8,995
800 Other Objects	300
Total Support Services - Instructional Staff	\$376,938
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	499,737
200 Personnel Services - Employee Benefits	296,384
300 Purchased Professional and Technical Services	40,450
400 Purchased Property Services	4,850
500 Other Purchased Services	80,760
600 Supplies	15,726
800 Other Objects	18,575
Total Support Services - Administration	\$956,482
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	53,158
200 Personnel Services - Employee Benefits	47,762
300 Purchased Professional and Technical Services	300
400 Purchased Property Services	530
500 Other Purchased Services	100
600 Supplies	5,078
700 Property	300
800 Other Objects	160
Total Support Services - Pupil Health	\$107,388
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	193,682
200 Personnel Services - Employee Benefits	170,440
400 Purchased Property Services	600
500 Other Purchased Services	2,600
600 Supplies	24,870
800 Other Objects	13,200
Total Support Services - Business	\$405,392
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	329,548
200 Personnel Services - Employee Benefits	262,622

LEA : 108561003 Berlin Brothersvalley SD

Printed 6/14/2023 9:02:36 AM

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	6,100
400 Purchased Property Services	299,625
500 Other Purchased Services	23,750
600 Supplies	194,082
700 Property	23,000
800 Other Objects	2,050
Total Operation and Maintenance of Plant Services	\$1,140,777
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	672,650
600 Supplies	31,500
Total Student Transportation Services	\$704,150
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	82,613
200 Personnel Services - Employee Benefits	46,176
300 Purchased Professional and Technical Services	8,925
400 Purchased Property Services	500
500 Other Purchased Services	3,400
600 Supplies	38,635
800 Other Objects	200
Total Support Services - Central	\$180,449
2900 <u>Other Support Services</u>	
500 Other Purchased Services	3,500
Total Other Support Services	\$3,500
Total Support Services	\$4,506,237
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	169,570
200 Personnel Services - Employee Benefits	61,168
400 Purchased Property Services	13,013
500 Other Purchased Services	98,526
600 Supplies	59,778
700 Property	31,650
800 Other Objects	26,334
Total Student Activities	\$460,039
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	1,500
800 Other Objects	10,500
Total Community Services	\$12,000
Total Operation of Non-Instructional Services	\$472,039
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	47,900
900 Other Uses of Funds	1,188,000

LEA : 108561003 Berlin Brothersvalley SD

Printed 6/14/2023 9:02:36 AM

<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$1,235,900
5900 <u>Budgetary Reserve</u>	
800 Other Objects	770,000
Total Budgetary Reserve	\$770,000
Total Other Expenditures and Financing Uses	\$2,005,900
TOTAL EXPENDITURES	\$15,224,152

LEA : 108561003 Berlin Brothersvalley SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	2,705,000	2,150,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	5,000	5,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	52,000	52,000
Other Capital Projects Fund	1,000	1,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	175,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	60,000	60,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$2,998,000	\$2,318,000

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

LEA : 108561003 Berlin Brothersvalley SD

<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$2,998,000	\$2,318,000

LEA : 108561003 Berlin Brothersvalley SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	2,330,000	1,175,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	98,100	78,480
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$2,428,100	\$1,253,480
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

LEA : 108561003 Berlin Brothersvalley SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

LEA : 108561003 Berlin Brothersvalley SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

LEA : 108561003 Berlin Brothersvalley SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

LEA : 108561003 Berlin Brothersvalley SD

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$2,428,100	\$1,253,480

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$2,428,100	\$1,253,480

LEA : 108561003 Berlin Brothersvalley SD

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	67,000
0850 Unassigned Fund Balance	471,925
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$538,925
5900 Budgetary Reserve	770,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,308,925